



sunshine coast regional economic development organization

2017-2018 Annual Plan

The Sunshine Coast Regional Economic Development Organization (SCREDO) was formed in 2016 at the request of the Sunshine Coast Regional District, The Sechelt Indian Government District, The Town of Gibsons, and the District of Sechelt (the funders) to perform economic development activities as directed in the *Sunshine Coast Regional Economic Development Charter* (April 2016)

SCREDO was incorporated as a BC not for profit society in June 2016. The board of SCREDO has developed several policies and decision making tools to guide its activities in a structured transparent manner. SCREDO has delivered a strategic plan and has worked with the funders on a service agreement framework for the provision of funds to conduct its economic development activity.

In accordance with the service agreement stipulations, SCREDO submits this annual plan for review by the funders.

Being the first year of operation and having not yet received any funding, this annual plan was prepared by the volunteer board with no staff support. This annual plan consists of a series of objectives designed to move towards our strategic goals.

Strategic Plan Goals Recap

- Increase the number of growing businesses
- Increase number of quality career opportunities
- Reduce economic disparity

PROGRAM PLANS 2017-2018

■ Business Retention, Expansion and Attraction Committee

2017-2018 Objectives:

- Create a comprehensive business database and survey
- Identify businesses that want to grow
- Identify and remove barriers to growth
- Foster a healthy and productive business culture

Stretch goals:

- Develop a targeted business/investor attraction campaign
- Encourage new business start-ups

■ Regional Information Committee

2017-2018 Objectives:

- Develop a coast wide investor information resource
- Develop a coast wide citizen information resource
- Create a public inventory and index of regional information sources
- Establish regional data standards for economic and community information

Stretch goals:

- Serve as a public data management resource and repository

■ Workforce Development Committee

2017-2018 Objectives:

- Increase the number of employers investing in training
- Establish a technology and innovation hub
- Develop a coast wide service excellence program
- Work with existing agencies on assisting residents with barriers to enter the workforce and help build ladders for others to climb out of low wage employment. (Fill the gaps, provide leadership, assist lobbying efforts)

Stretch goals:

- Expand the number and variety of post-secondary education and training opportunities available locally

■ Communications Committee

2017-2018 Objectives:

- Build trust through transparency
- Create ambassadors
- Celebrate good news
- Share metrics and statistics for better decision making
- Develop communication protocols with audiences: *Funders, General Public, peer/partner organizations, peer economic development organizations, business community.*

■ Executive Committee

2017-2018 Objectives

- Hire Executive Director to implement board strategy
- Build skills and capacity within the board
- Develop a director recruitment strategy that will preserve a diverse board and maintain organizational knowledge

■ BUDGET

	2017-18 Budget	<i>Percent of budget</i>
Admin	\$25,765	9%
Payroll	92,000	31%
Programs	174,100	60%
Total Expenses	291,865	

■ Program Budgets

	Program Budgets	<i>Percent of Program Budget</i>
Business Retention, Expansion, Attraction	\$65,000	37%
Workforce Development	65,000	37%
Regional Info	20,000	11%
Reserve	24,100	14%
Total	174,100	

On behalf of the SCREDO board we thank you for the opportunity to use our ideas and energy to improve our community.

David Chisholm, Chair

On behalf of the SCREDO Board of directors

Celia Robben,
Robin Chauhan,
Maria Hapvent,
Brian Jones,
Cheryl McNicol,
Tanya Smith